



**JOINT SOFTWARE DEVELOPMENT LLC**  
**HARDWARE / EQUIPMENT**  
**LOAN AGREEMENT**

Joint Software Development L.L.C., and the Borrower as indicated below, enter into the agreement regarding the following:

The Borrower agrees to the Conditions described below. Nothing in this document or otherwise should be construed as passing title of the subject equipment from the Lender (JSD) to the Borrower.

1. Exercise normal care and prudence in the use and storage of the subject equipment. In case of breakage or damage, the Borrower will reimburse Lender for the full cost of the replacement.
2. Be responsible for all maintenance and replacement costs, which shall be billed to the Borrower.
3. Allow Lender to inspect the subject equipment at any reasonable time.

4. Return equipment, at JSD's request, to the JSD Office at 201 E. Grand River Ave., Suite 24, East Lansing, Michigan 48823 unless instructed by the JSD Administrator to return the equipment to another site.

	Date: _____
Borrower: _____	
Signature: _____	
Company: _____	
Address: _____	
Phone: _____	FAX: _____
The equipment should be returned no later than _____	
Approved By(for), JSD: _____	Date _____